



4828 Loop Central Drive
Houston, TX 77081
Telephone (800) 548-8665
Fax (713) 966-8844
www.littonloan.com

7/16/2008



Yucaipa, CA 923993938

Re: Loan #: [Redacted]
Property: [Redacted]
Yucaipa, CA 92399

Dear Borrower(s):

Litton Loan Servicing LP ("Litton") would like to take this opportunity to extend to you a loan modification offer and express our sincere hope that you take advantage of our generous offer today. Please review the following information regarding your loan.

Present Loan Information

- Current Principal Balance: \$99,679.10
- Current Interest Rate: 9.75%
- Current Principal and Interest Payment: \$829.56
- Current Total Payment [including escrow]: \$829.56
- Delinquent Interest Owed: \$4,479.36
- Outstanding Servicer Advances: (\$3.03)
- Outstanding Escrow Advances: \$0.00

- Total Amount Owed as of 7/16/2008: \$104,155.43

As indicated above, outstanding servicer and escrow advances are due. Details of the amounts owed and how they will be collected upon execution of the Loan Modification Agreement are provided below.

Servicer Advances

- (\$3.03) Due for unpaid servicer advances that may include attorney fees and costs, property preservation expenses, inspections, and other expenses
- \$0.00 Servicer advances capitalized and added to the new principal balance
- \$0.00 Servicer advances you owe that are being waived

Any uncollected and unbilled advances you owe as of the date of this approval will remain due upon completion of this modification.

Escrow Advances

- \$0.00 Due for unpaid escrow advances
- \$0.00 Escrow advances capitalized and added to the new principal balance
- \$0.00 Escrow advances you owe that are being waived

Your escrow advance balance, if applicable, will be brought to \$0.00 as part of this loan modification. Future escrow advances may cause a payment increase to your loan. If your loan is non-escrowed, you are responsible for the prompt payment of real estate taxes and property insurance as part of your original obligation on your Note and Mortgage.

Below are several ways the loan modification program benefits you.

- Litton will bring your loan contractually current.
- Litton will begin reporting your loan as current to the credit reporting agencies and will continue to do so as long as you meet your monthly obligation to Litton.
- Your new interest rate will be 7.00%.
- Your new maturity date will be 2/1/2037.
- Your new loan balance will be \$74,759.33.
- Your new monthly payment will be \$505.68 (subject to any new escrow analysis).
- The new monthly payment will begin 10/1/2008.

The loan modification program requirements are simple.

1. Sign the enclosed Loan Modification Agreement, have it notarized, and return it to Litton at the address provided below.
2. Provide one (1) month of your most recent pay stubs or two (2) months of your most recent bank statements, accompanied by the completed Financial Information Form. Upon receipt and review of your financial information, we will send you confirmation that the modification is approved and being processed.
3. Include an initial contribution of \$252.84, in certified funds, made payable to Litton Loan Servicing LP. This contribution may be applied to any outstanding amounts you owe, at Litton's discretion. Time is of the essence. If foreclosure action has begun, the foreclosure proceedings will continue until you meet all of the requirements indicated above. Please return all items to Litton by 8/15/2008:

Litton Loan Servicing LP
Attention: Loss Mitigation Department
4828 Loop Central Drive
Houston, TX 77081

This loan modification has been specifically designed for your benefit. We strongly encourage you to participate today. Please fill out the enclosed agreement or contact Resolve at (866) 380-0871 should you have questions. The loan modification program is available for a limited time only, so please do not delay.

Sincerely,

Loss Mitigation Department

Enclosures: Loan Modification Agreement

LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("Agreement"), made this **16** day of **July, 2008** between [REDACTED] ("Borrower") and **Citibank, N.A., as trustee for the Merrill Lynch Mortgage Investors Trust, Mortgage Loan Asset-Backed Certificates, Series 2007-HE2** ("Lender"), amends and supplements

1. The Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated 8/17/2006.
2. The Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property," located at [REDACTED] **Yucaipa, CA 92399.**

The real property described being set forth as follows:

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of 9/1/2008, the amount payable under the Note and the Security Instrument ("Unpaid Principal Balance") is U.S. **\$74,759.33**, consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **7.00%**, from **9/1/2008**. The Borrower promises to make monthly payments of principal and interest of U.S. **\$505.68**, beginning on the **1st** day of **October, 2008** and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **2/1/2037** (the Maturity Date), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.

The Borrower will make such payments at Litton Loan Servicing LP, Attention: Loss Mitigation Department, [REDACTED] Houston, TX 77081 or at such other place as the Lender may require.

3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand to the Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever cancelled, null, and void as of the date specified in paragraph No. 1 above:
 - a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to any change or adjustment in the rate of interest payable under the Note; and
 - b) all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.
5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

[REDACTED]

Citibank, N.A., as trustee for the Merrill Lynch Mortgage Investors Trust, Mortgage Loan Asset-Backed Certificates, Series 2007-HE2

By: _____

Space Below This Line For Acknowledgments

STATE OF _____

COUNTY OF _____

This instrument was acknowledged before me on the _____ day of _____

20____, by [REDACTED] _____.

NOTARY PUBLIC

My commission expires: _____

STATE OF _____

COUNTY OF _____

This instrument was acknowledged before me on the _____ day of _____

20____, by _____.

NOTARY PUBLIC

My commission expires: _____

STATE OF TEXAS

COUNTY OF HARRIS

This instrument was acknowledged before me on the _____ day of _____

20____, by _____ of Citibank, N.A., as trustee for the Merrill Lynch Mortgage Investors Trust, Mortgage Loan Asset-Backed Certificates, Series 2007-HE2.

NOTARY PUBLIC

My commission expires: _____