

First Franklin Loan Services  
P.O. Box 1838  
Pittsburgh, PA 15230-1838

*your copy*

July 22, 2010

Bakersfield CA 93312

RE: Loan Number  
Property Address:

Dear Loan Customer(s):

Your request for a loan modification has been approved upon completion of the below described conditions. The terms of the modification are as follows:

Interest Rate	3.60%
(5 year fixed rate / continuing adjustable rate feature)	
Term	314 MONTHS
Maturity Date	11/01/2036
New Principal Balance	\$283,868.62
New Principal/Interest Amount	\$1,049.81
New Principal/Interest/Escrow Amount	\$1,506.19
New Principal/Interest Payment Effective Date	10/01/2010
Amount of Principal Balance Postponed	\$15,000.00

The Note Holder has agreed to postpone payment on a portion of the principal balance of your loan. During the time that the agreed upon portion of your principal balance is postponed, the postponed amount will not accrue interest or fees. The amount of the postponed balance will be due and payable in a lump sum upon the payoff or maturity of the loan along with payment for all unpaid advances made by the Note Holder or their agents on your behalf.

Your total monthly payment, including the escrow deposit, is \$1,506.19. This amount will change if an analysis of your escrow account results in a change to the amount of your escrow. The establishment of an escrow account for taxes is required on all loan modifications (except the loan is a second lien). An escrow account is required for the life of the loan. Also, an initial payment of \$0.00 in certified funds is required with your signed modification agreement. This amount covers:  
\$0.00 TO BE CONTRIBUTED  
\$0.00 TO BE SENT IN

Attached is your Loan Modification Agreement. Please sign this document, have it notarized and return it to me on or before 07/30/2010 with the initial payment of \$0.00 TO BE SENT IN, as stated above. Your Agreement will not be considered complete without the return of all items requested.

LM400/JZK

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Please use the enclosed prepaid UPS envelope to return the executed loan modification and other requested documents. Place the envelope in a UPS drop-off box or call UPS at 1-800-PICK-UPS (1-800-742-5877) to schedule a pick up at your home.

Your billing statement may not arrive before your first payment due date. Your new statement cannot be prepared until all requested items have been received. Please forward your payment, when due to my attention until you receive your new statement. Your first modification payment, in the amount of \$1,506.19, is due on 10/01/2010.

As a condition of this modification, a title search of the property must be performed to ensure there are no liens or encumbrances on the title. If any other liens exist, the additional lienholder (s) must subordinate in writing. OBTAINING THE SUBORDINATION AGREEMENT IS YOUR RESPONSIBILITY. Please contact me immediately if you are aware of any additional junior liens on the property. I will furnish you with a copy of the Subordination Agreement form.

Please note: If you file bankruptcy before the effective date of the modification, you or your bankruptcy counsel must obtain approval from the bankruptcy court before the modification will be effective.

Normal servicing of your loan will continue, including foreclosure proceedings, if applicable, until the modification is complete. If you decide a modification is not your best option, please let me know.

If you have any questions, I am available to assist you at 800-622-5035, extension 11931, Monday through Friday between 8 am and 4:30 pm, Eastern Time.

Sincerely,

William Owings  
Loss Mitigation

Enclosures

You should consider this letter as coming from a debt collector as we sometimes act as a debt collector. Any information provided by you will be used to collect this debt. However, if you are in bankruptcy or received a bankruptcy discharge for this debt, this letter is not an attempt to collect the debt, but notice of possible enforcement of our lien against the collateral property.

LM018/JZK

ACKNOWLEDGEMENT

The undersigned do hereby acknowledge and accept the terms of the modification outlined in this letter. Please return the signed acknowledgement to:

First Franklin Loan Services  
ATTN: Loss Mitigation, PA9-150-02-50  
150 Allegheny Center Mall  
Pittsburgh, PA 15212

DATE: \_\_\_\_\_

BORROWER: \_\_\_\_\_

DATE: \_\_\_\_\_

BORROWER: \_\_\_\_\_

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