



Home Retention Division
Keeping the dream alive!

July 3, 2008

[Redacted]

Bonsall CA 92003

RE: CHLP Loan# [Redacted]

Property Address: [Redacted]

BONSALL, CA 92003

Dear [Redacted]

We are pleased to advise you that your loan modification has been approved. In order for the modification to be valid, the enclosed documents need to be signed, notarized, and returned with the requested certified funds.

The following amounts will be added to your current principal balance, resulting in a modified principal balance of \$279,931.12 prior to your first payment date. The amount added to your loan is:

Interest:	\$10,765.12
Fees:	\$0.00
Escrow:	\$0.00
Total:	\$10,765.12

Your new modified monthly payment will be \$1,574.61, effective with your September 1, 2008 payment. This payment is subject to change if your escrow account is reanalyzed or if you have a step rate or adjustable rate loan type. A breakdown of your payment is as follows:

Interest:	\$1,574.61
Escrow Items:	\$0.00
Optional Insurance:	\$0.00
Total Payment:	\$1,574.61

The following amounts must be paid in CERTIFIED FUNDS in order for the modification to become effective:

Modification Fee:	\$0.00
Title and Recording Fees:	\$0.00
Delinquent Escrow:	\$0.00
Foreclosure Fees:	\$0.00
Bankruptcy Fees:	\$0.00
Field Inspection Fees:	\$105.00
Outstanding Late Charges:	\$102.13
NSF/Misc. Fees:	\$95.00
Delinquent Mortgage Payment(s):	\$3,197.87
Modified Mortgage Payment(s):	\$0.00
Partial Payment:	\$0.00
Total Amount Due:	\$3,500.00

This offer is contingent on the following:

We are able to obtain a lender's title insurance policy or endorsement, which insures the Modified Mortgage as a lien in accordance with our requirements. If you have any other encumbrances on the property, then you may be required to obtain agreements by which other secured creditors subordinate their interests to the Modified Mortgage.


Countrywide

Home Retention Division

Keeping the dream alive!

This offer is contingent upon Countrywide Home Loans Servicing LP receiving relief from the Automatic Stay for any bankruptcy in which the property referred to in the Loan Modification Agreement is included at the time of the modification.

If any issues arise between the date of this commitment and the date on which all of the terms and conditions of this letter are finalized, including, but not limited to, deterioration in the condition of the property, lawsuits, liens, additional expenses and defaulted amount, then we may terminate this offer and pursue all collection action, including foreclosure.

This letter does not stop, waive or postpone the collection actions, or credit reporting actions we have taken or contemplate taking against you and the property. In the event that you do not or cannot fulfill ALL of the terms and conditions of this letter no later than July 18, 2008, we will continue our collections actions without giving you additional notices or response periods.

The following documents have been enclosed:

- Modification Agreement** - must be signed in the presence of a notary. The notary acknowledgement must be in recordable form. All parties who own an interest in the property must sign the modification agreement, whether or not they are the "borrower".
- Step Rate Modification Addendum** - All parties who own an interest in the property must sign an addendum, whether or not they are a "borrower".
- Automatic Payment Application** - must be completed and signed by all the borrowers as this gives Countrywide authorization to automatically withdraw your monthly mortgage payment from your checking account each month. Please be sure to specify the date you would prefer the payment withdrawn.

Please return all of the enclosed documents to us in the enclosed pre-paid FED EX envelope no later than July 18, 2008 together with a certified check or money order (with loan number on the check) in the amount of \$3,500.00 to the following address:

Countrywide Home Loans Servicing LP
 Attn Hope Department: SV-HRD S-L
 400 Countrywide Way
 Simi Valley, CA 93065

We look forward to receiving all of the required documents and funds before the deadline and to restoring your account to a current status. If you have any questions about this letter or the enclosed documents, please call (866)806-3254.

Home Retention Department

If your loan was in default at the time your loan was acquired by Countrywide, please be advised that Countrywide is a debt collector, we are attempting to collect a debt and any information Countrywide obtains will be used for that purpose.



RECORDING REQUESTED BY:
Countrywide Home Loans Servicing LP

Attn Hope Department: SV-HRD S-L
400 Countrywide Way
Simi Valley, CA 93065

Loan #: [REDACTED]

-----FOR INTERNAL USE ONLY-----

LOAN MODIFICATION AGREEMENT

(Interest Only Adjustable Interest Rate)

This Loan Modification Agreement ("Agreement"), made this 3rd day of July 2008, between [REDACTED] and Countrywide Home Loans Servicing LP (Lender), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the Security Instrument), dated the 8th day of June 2005 and in the amount of \$270,000.00 and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as in the 'Property', located at [REDACTED] BONSALL, CA 92003.

The real property described being set forth as follows:

SAME AS IN SAID SECURITY INSTRUMENT

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (not withstanding anything to the contrary contained in the Note or Security Instrument):

1. As of the 1st day of September 2008, the amount payable under the Note or Security Instrument (the "Unpaid Principal Balance") is U.S. \$279,931.12 consisting of the amount(s) loaned to the borrower by Lender and any interest capitalized to date.
2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance from the 1st day of August 2008. The Borrower promises to make monthly payments on interest of U.S. \$1,574.61 beginning on the 1st day of September 2008. The interest rate and monthly payment will adjust in accordance with the Note, Adjustable Rate Rider and any other loan document that is affixed to or incorporated into the Note and Rider and provides for, implements or relates to any change or adjustment in the interest rate and monthly payment amount under the Note. If on the 1st day of July 2035 (the "Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.
3. The Borrower will make such payments at [REDACTED] Simi Valley, California 93065 or at such other place as the Lender may require.
4. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior consent, the Lender may, at it's option, require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on the Borrower.

5. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument.